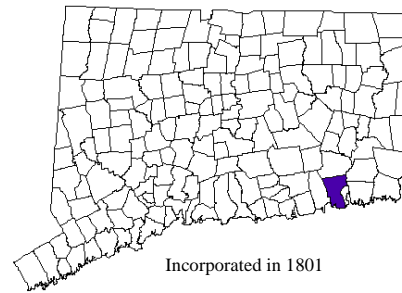


Waterford, Connecticut

CERC Town Profile 2011

Town Hall
15 Rope Ferry Road
Waterford, CT 06385-2886
(860) 444-5834

Belongs to
New London County
LMA Norwich - New London
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1801

Demographics

<i>Population (2010)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Race/Ethnicity (2010)</i>	<i>Town</i>	<i>County</i>	<i>State</i>
1990	17,930	254,957	3,287,116	White	16,517	215,952	2,786,761
2000	19,152	259,088	3,405,565	Black	590	14,897	337,299
2010	19,001	262,533	3,511,137	Asian Pacific	992	11,139	128,651
2015	18,207	257,686	3,545,169	Native American	85	1,990	6,418
'10-'15 Growth / Yr	-0.9%	-0.4%	0.2%	Other/Multi-Race	817	18,555	252,008
				Hispanic (any race)	595	16,766	411,629
Land Area (sq. miles)	33	666	5,009	<i>Poverty Rate (2009)</i>	3.0%	6.7%	8.7%
Pop./ Sq. Mile (2010)	580	394	701	<i>Educational Attainment (2010)</i>			
Median Age (2010)	45	40	40	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>
Households (2010)	7,745	105,052	1,337,758	High School Graduate	4,620	33%	689,864
Med HH Inc. (2010)	\$71,575	\$62,675	\$65,686	Some College	3,536	26%	585,203
				Bachelors or More	4,469	32%	842,517
<i>Age Distribution (2010)</i>							
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>
Male	451 2%	1,460 8%	663 3%	2,801 15%	2,078 11%	1,536 8%	8,989
Female	415 2%	1,439 8%	761 4%	3,131 16%	2,110 11%	2,156 11%	10,012
County Total	15,287 6%	43,111 16%	23,637 9%	92,222 35%	51,768 20%	36,508 14%	262,533
State Total	211,807 6%	586,571 17%	330,532 9%	1,173,203 33%	708,910 20%	500,114 14%	3,511,137

Economics

<i>Business Profile (2005)</i>	<i>% of Total</i>		<i>Top Five Grand List (2009)</i>	<i>Amount</i>	<i>% of Net</i>
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>			
Agriculture	2.3%	0.8%	Milestone Power Station	\$1,095,042,410	29.8%
Const. and Mining	14.6%	6.4%	Crystal Mall Associates	\$88,412,670	2.4%
Manufacturing	2.6%	1.5%	CT Light & Power Co	\$40,587,790	1.1%
Trans. and Utilities	3.4%	4.7%	Chase Cross Roads & Waterford Plaza	\$32,832,010	0.9%
Trade	32.1%	42.3%	Centro GA CMBS T12	\$30,951,250	0.8%
Finance, Ins. and Real Estate	6.5%	3.9%	Net Grand List (2009)	\$3,674,611,197	
Services	34.7%	38.2%	<i>Top Five Major Employers (2006)</i>		
Government	3.8%	2.2%	Dominion Nuclear	Waterford School District & Town	
			Stop and Shop # 667	Bayview Health Care Center	
			Sonalysts		
				<i>Town</i>	<i>State</i>
			<i>Retail Sales (2007)</i>	\$1,214,381,749	\$136,936,194,241
			<i>All Outlets</i>		

Education

<i>2009-2010 School Year</i>	<i>Town</i>	<i>State</i>	<i>Connecticut Mastery Test Percent Above Goal</i>							
			<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>			
			<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>		
Total Town School Enrollment	3,256	552,782	Reading	73	61	78	69	84	69	
Most public school students in Waterford attend Waterford School District, which has 2,879 students.			Math	71	64	75	69	79	65	
			Writing	77	64	70	62	81	67	
			<i>Average SAT Score</i>							
			<i>Average Class Size</i>			<i>Town</i>			<i>State</i>	
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	Grade K	15.1	Grade 2	18.4	Reading	534	503
http://www.state.ct.us/sde/	Elementary:	3.2	4.1	Grade 5	19.1	Grade 7	19.9	Writing	526	506
	Middle:	2.0	2.8	High School	20.3	Math	529	508		
	Secondary:	3.1	2.7							

Waterford

Connecticut



Government

Government Form: Selectman-Town Meeting				Annual Debt Service (2009)	\$2,491,606
				As % of Expenditures	3.6%
Total Revenue (2009)	\$77,304,308	Total Expenditures (2009)	\$69,339,936	Eq. Net Grand List (2007)	\$5,182,071,729
Tax Revenue	\$60,691,787	Education	\$42,948,054	Per Capita	\$259,298
Non-tax Revenue	\$16,612,521	Other	\$23,900,276	As % of State Average	156%
Intergovernmental	\$7,045,093	Total Indebtness (2009)	\$15,065,000	Date of Last Revaluation (2009)	2007
Per Capita Tax (2009)	\$3,015	As % of Expenditures	21.7%	Moody's Bond Rating (2009)	
As % of State Average	123.8%	Per Capita	\$748	Actual Mill Rate (2007)	19.89
				Equalized Mill Rate (2007)	10.40
				% of Grand List Com/Ind (2007)	12.1%

Housing/Real Estate

<i>Housing Stock (2009)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	Owner Occupied Dwellings (2009)	6,016	64,162	812,964
Existing Units (total)	8,344	117,950	1,452,007	As % Total Dwellings	71%	55%	57%
% Single Unit	88.5%	69.2%	64.8%	Subsidize Housing (2008)	308	12,075	149,355
New Permits Auth. (2009)	9	427	3,786	<i>Distribution of House Sales (2009)</i>			
As % Existing Units	0.11%	0.36%	0.26%	<i>Number of Sales</i>			
Demolitions (2009)	5	46	1,219	Less than \$100,000	1	55	346
House Sales (2009)	121	1,204	14,696	\$100,000-\$199,999	22	277	3,539
Median Price	\$255,000	\$250,000	\$265,000	\$200,000-\$299,999	62	479	4,847
Built Pre 1950 share (2000)	29.5%	32.7%	31.5%	\$300,000-\$399,999	16	204	2,510
				\$400,000 or More	20	189	3,454

Labor Force

<i>Place of Residence (2009)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Commuters (2000)</i>			
Labor Force	10,719	150,818	1,889,947	Commuters into Town from:	Town Residents Commuting to:		
Employed	9,938	139,190	1,734,291	Waterford	2,575	Waterford	2,575
Unemployed	781	11,628	155,656	New London	1,252	New London	2,078
Unemployment Rate	7.3%	7.7%	8.2%	Groton	1,031	Groton	1,499
<i>Place of Work (2009)</i>				East Lyme	926	East Lyme	500
# of Units	631	6,975	104,314	Montville	773	Montville	352
Total Employment	10,936	126,091	1,615,355	Norwich	620	Norwich	300
2000-'09 Growth AAGR	-1.6%	0.3%	-0.4%	Ledyard	405	Stonington	217
Mfg Employment	n.a.			Stonington	346	Ledyard	215
				Salem	229	Old Lyme	135
				Colchester	206	Old Saybrook	99

Other Information

	<i>Town</i>	<i>State</i>	<i>Distance to Major Cities Miles</i>		<i>Residential Utilities</i>	
Banks (2007)	6	1,029	Hartford	39	Electric Provider	Connecticut Light & Power
Crime Rate (2009)			Boston	89	(800) 286-2000	
Per 100,000 Residents	227	298	New York City	105	Gas Provider	Yankee Gas Company
Library (2010)			Providence	50	(800) 989-0900	
Total Volumes	83,542		Water Provider			
Circulation Per Capita	12.6		Municipal Provider			
					local Contact	
					Cable Provider	
					METROCAST COMMUNICATIONS OF C	
					(860) 442-8525	