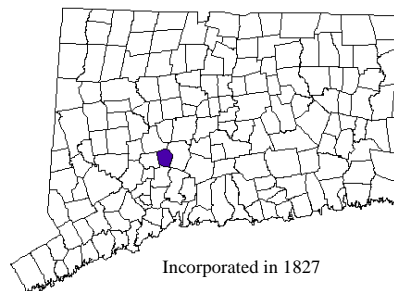


Prospect, Connecticut

CERC Town Profile 2009

Town Hall
36 Center Street
Prospect, CT 06712-1699
(203) 758-4461

Belongs to
New Haven County
Waterbury Labor Market Area
Naugatuck Valley Economic Dev. Region
Central Naugatuck Valley Planning Area



Incorporated in 1827

Demographics

<i>Population (2008)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Race/Ethnicity (2008)</i>	<i>Town</i>	<i>County</i>	<i>State</i>
1990	7,775	804,219	3,287,116	White	8,322	652,226	2,807,439
2000	8,707	824,008	3,405,565	Black	345	106,745	340,407
2008	9,092	857,311	3,540,846	Asian Pacific	150	31,106	128,690
2013	9,241	877,540	3,621,281	Native American	9	1,677	6,679
'08-'13 Growth / Yr	0.3%	0.5%	0.5%	Other/Multi-Race	266	65,557	257,631
				Hispanic (any race)	264	112,088	415,806
Land Area (sq. miles)	14	606	5,009	<i>Poverty Rate (1999)</i>	1.0%	9.5%	7.9%
Pop./ Sq. Mile (2008)	635	1,415	707	<i>Educational Attainment (2008)</i>			
Median Age (2008)	41	39	40	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>
Households (2008)	3,063	321,391	1,333,050	High School Graduate	2,293	36%	723,175 30%
Med HH Inc. (2008)	\$85,641	\$60,718	\$67,236	Some College	1,918	30%	592,297 25%
				Bachelors or More	1,655	26%	824,309 34%
<i>Age Distribution (2008)</i>							
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>
Male	261 3%	802 9%	311 3%	1,630 18%	958 11%	506 6%	4,468
Female	265 3%	763 8%	277 3%	1,643 18%	995 11%	681 7%	4,624
County Total	50,334 6%	143,836 17%	82,658 10%	298,373 35%	161,695 19%	120,415 14%	857,311
State Total	209,662 6%	597,403 17%	332,316 9%	1,219,043 34%	692,305 20%	490,117 14%	3,540,846

Economics

<i>Business Profile (2005)</i>	<i>% of Total</i>		<i>Top Five Grand List (2006)</i>	<i>Amount</i>	<i>% of Net</i>
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>			
Agriculture	4.4%	5.2%	Health Care Reit Inc	\$2,090,890	0.5%
Const. and Mining	18.3%	11.0%	Eugene R Lewis	\$1,918,850	0.4%
Manufacturing	5.9%	13.5%	43 Candee LLC	\$1,856,230	0.4%
Trans. and Utilities	4.8%	4.9%	Prospect Office LLC	\$1,384,610	0.3%
Trade	14.3%	15.7%	Rocha Family LP	\$1,017,490	0.2%
Finance, Ins. and Real Estate	6.2%	5.3%	Net Grand List (2006)	\$447,923,380	
Services	40.5%	43.5%	<i>Top Five Major Employers (2006)</i>		
Government	5.5%	0.9%	Regional School District 16- Lon	Town of Prospect	
			2350 Marathon Health Center	DURA Form	
			Olivers Supermarket		
			<i>Retail Sales (2006)</i>	<i>Town</i>	<i>State</i>
			All Outlets	\$82,511,371	\$131,862,299,674

Education

<i>2005-2006 School Year</i>	<i>Town</i>	<i>State</i>	<i>Connecticut Mastery Test Percent Above Goal</i>					
			<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>	
			<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>
Total Town School Enrollment	1,646	566,606	Reading	71 53	70 60	n.a.	65	
Most public school students in Prospect attend Regional School District 16, which has 2,666 students.			Math	68 57	64 61	n.a.	56	
			Writing	70 63	70 61	n.a.	61	
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	<i>Average Class Size</i>		<i>Average SAT Score</i>		
http://www.state.ct.us/sde/	Elementary:	4.0	4.0	Grade K	15.0	Grade 2	19.0	<i>Town</i>
	Middle:			Grade 5	22.0	Grade 7	n.a.	<i>State</i>
	Secondary:			High School	n.a.	Math	n.a.	

Prospect Connecticut



Government

Government Form: Mayor-Council

Total Revenue (2006)	\$22,788,181	Total Expenditures (2006)	\$23,624,779	Annual Debt Service (2006)	\$1,348,316
Tax Revenue	\$17,506,273	Education	\$16,683,577	As % of Expenditures	5.7%
Non-tax Revenue	\$5,281,908	Other	\$6,941,202	Eq. Net Grand List (2004)	\$1,230,868,615
Intergovernmental	\$4,766,511	Total Indebtness (2006)	\$24,262,880	Per Capita	\$135,932
Per Capita Tax (2006)	\$1,913	As % of Expenditures	102.7%	As % of State Average	97%
As % of State Average	91.5%	Per Capita	\$2,652	Date of Last Revaluation (2005)	2005
		As % of State Average	131.8%	Moody's Bond Rating (2006)	A3
				Actual Mill Rate (2006)	33.15
				Equalized Mill Rate (2006)	14.14
				% of Grand List Com/Ind (2003)	7.4%

Housing/Real Estate

<i>Housing Stock (2007)</i>	Town	County	State	Owner Occupied Dwellings (2000)	2,795	201,349	869,742
Existing Units (total)	3,296	351,139	1,445,682	As % Total Dwellings	90%	59%	63%
% Single Unit	93.2%	59.4%	64.8%	Subsidize Housing (2007)	16	42,528	149,340
New Permits Auth. (2007)	39	1,256	7,746	<i>Distribution of House Sales (2007)</i>			
As % Existing Units	1.18%	0.36%	0.54%	Number of Sales			
Demolitions (2007)		270	1,285	Less than \$100,000	0	155	495
House Sales (2007)	98	7,111	32,395	\$100,000-\$199,999	15	1,602	5,866
Median Price	\$291,250	\$261,155	\$295,000	\$200,000-\$299,999	37	2,612	10,094
Built Pre 1950 share (2000)	13.7%	33.2%	31.5%	\$300,000-\$399,999	29	1,340	5,655
				\$400,000 or More	17	1,402	10,285

Labor Force

<i>Place of Residence (2007)</i>				<i>Commuters (2000)</i>			
	Town	County	State	Commuters into Town from:	Town Residents Commuting to:		
Labor Force	5,322	445,698	1,865,499	Prospect	566	Waterbury	1,003
Employed	5,098	423,224	1,780,481	Waterbury	444	Prospect	566
Unemployed	224	22,474	85,018	Naugatuck	257	Naugatuck	313
Unemployment Rate	4.2%	5.0%	4.6%	Wolcott	103	Cheshire	285
<i>Place of Work (2007)</i>				Cheshire	61	New Haven	174
# of Units	240	22,502	104,094	Watertown	57	Meriden	134
Total Employment	2,061	366,841	1,686,262	New Haven	55	North Haven	100
2000-'07 Growth AAGR	-1.0%	0.0%	0.1%	Hamden	48	Torrington	98
Mfg Employment	239	41,361	191,264	Beacon Falls	33	Wallingford	95
				Wallingford	32	Bridgeport	86

Quality of Life

	Town	State	Library (2001)	Town	<i>Residential Utilities</i>	
Banks (2007)	4	1,029	Total Volumes	36,062	Electric Provider	
Lodging (1998)	1	756	Circulation Per Capita	5.8	Connecticut Light & Power	
Day Care Facilities (1999)	2	1,721			(800) 286-2000	
Infant Mortality Rate			<i>Distance to Major Cities Miles</i>		Gas Provider	
Per 1,000 births (2001)	no calc	4.5	Hartford	24	Yankee Gas Company	
Crime Rate (2004)			Boston	116	(800) 989-0900	
Per 100,000 Residents	1,049	2,981	New York City	77	Water Provider	
			Providence	83	Connecticut Water Company	
	Town	County			(800) 286-5700	
Hospitals (1999)	0	7			Cable Provider	
Total Beds	0	2,487			COMCAST/WATERBURY	
					(800) 266-2278	