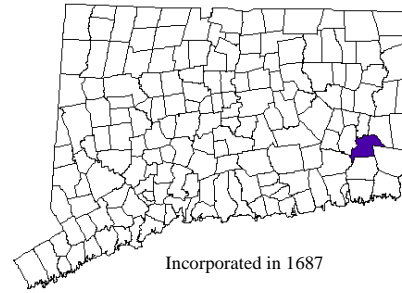


Preston, Connecticut

CERC Town Profile 2011

Town Hall
389 Route 2
Preston, CT 06365
(860) 887-5581

Belongs to
New London County
LMA Norwich - New London
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1687

Demographics

<i>Population (2010)</i>				<i>Race/Ethnicity (2010)</i>									
	<i>Town</i>	<i>County</i>	<i>State</i>		<i>Town</i>	<i>County</i>	<i>State</i>						
1990	5,006	254,957	3,287,116	White	4,229	215,952	2,786,761						
2000	4,688	259,088	3,405,565	Black	90	14,897	337,299						
2010	4,650	262,533	3,511,137	Asian Pacific	135	11,139	128,651						
2015	4,765	257,686	3,545,169	Native American	33	1,990	6,418						
'10-'15 Growth / Yr	0.5%	-0.4%	0.2%	Other/Multi-Race	163	18,555	252,008						
				Hispanic (any race)	87	16,766	411,629						
Land Area (sq. miles)	31	666	5,009	<i>Poverty Rate (2009)</i>	8.5%	6.7%	8.7%						
Pop./ Sq. Mile (2010)	150	394	701	<i>Educational Attainment (2010)</i>									
Median Age (2010)	44	40	40	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>	<i>%</i>					
Households (2010)	1,868	105,052	1,337,758	High School Graduate	1,214	36%	689,864	29%					
Med HH Inc. (2010)	\$68,965	\$62,675	\$65,686	Some College	954	28%	585,203	25%					
				Bachelors or More	917	27%	842,517	35%					
<i>Age Distribution (2010)</i>													
	<i>0-4</i>		<i>5-17</i>		<i>18-24</i>		<i>25-49</i>		<i>50-64</i>		<i>65+</i>		<i>Total</i>
Male	104 2%	360 8%	162 3%	781 17%	556 12%	329 7%	2,292						
Female	99 2%	382 8%	140 3%	824 18%	569 12%	344 7%	2,358						
County Total	15,287 6%	43,111 16%	23,637 9%	92,222 35%	51,768 20%	36,508 14%	262,533						
State Total	211,807 6%	586,571 17%	330,532 9%	1,173,203 33%	708,910 20%	500,114 14%	3,511,137						

Economics

<i>Business Profile (2005)</i>			<i>Top Five Grand List (2009)</i>		
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>		<i>Amount</i>	<i>% of Net</i>
Agriculture	13.1%	9.5%	Northeast Utilities	\$8,156,040	1.8%
Const. and Mining	23.8%	21.5%	CT Light & Power Co.	\$7,190,740	1.6%
Manufacturing	3.6%	2.1%	Firstlight Hydro Generating Company	\$4,284,260	0.9%
Trans. and Utilities	3.6%	19.0%	Mashantucket Pequot Tribe	\$3,696,060	0.8%
Trade	19.6%	21.5%	Wood Park Development	\$3,073,900	0.7%
Finance, Ins. and Real Estate	5.4%	3.4%	Net Grand List (2009)	\$456,868,082	
Services	27.4%	22.4%	<i>Top Five Major Employers (2006)</i>		
Government	3.6%	0.6%	Preston School District	Strawberry Park	
			American Ref-Fuel CO	Town of Preston	
			Overhead Door CO		
				<i>Town</i>	<i>State</i>
			<i>Retail Sales (2007)</i>	\$32,464,382	\$136,936,194,241
			<i>All Outlets</i>		

Education

<i>2009-2010 School Year</i>	<i>Town</i>	<i>State</i>	<i>Connecticut Mastery Test Percent Above Goal</i>						
			<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>		
			<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	
Total Town School Enrollment	726	552,782	Reading	58	61	79	69	75	69
Most public school students through grade 8 attend Preston School District, which has 488 students. Students then go to multiple school districts including Norwich Free Academy.			Math	67	64	83	69	63	65
			Writing	62	64	60	62	66	67
			<i>Average SAT Score</i>						
			<i>Average Class Size</i>			<i>Town</i>			<i>State</i>
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	Grade K	17.0	Grade 2	22.5	Reading	n.a.
http://www.state.ct.us/sde/	Elementary:	3.3	4.1	Grade 5	17.3	Grade 7	19.7	Writing	n.a.
	Middle:	0.0	0.0	High School	n.a.	Math	n.a.		
	Secondary:	0.0	0.0						

Government

Government Form: Selectman-Town Meeting				Annual Debt Service (2009)	\$808,199
				As % of Expenditures	5.5%
Total Revenue (2009)	\$14,787,403	Total Expenditures (2009)	\$14,704,253	Eq. Net Grand List (2007)	\$630,196,911
Tax Revenue	\$8,024,920	Education	\$11,137,380	Per Capita	\$131,236
Non-tax Revenue	\$6,762,483	Other	\$2,758,674	As % of State Average	79%
Intergovernmental	\$5,753,500	Total Indebtness (2009)	\$5,047,691	Date of Last Revaluation (2009)	2007
Per Capita Tax (2009)	\$1,675	As % of Expenditures	34.3%	Moody's Bond Rating (2009)	
As % of State Average	68.8%	Per Capita	\$1,054	Actual Mill Rate (2007)	26.20
				Equalized Mill Rate (2007)	11.54
				% of Grand List Com/Ind (2007)	4.4%

Housing/Real Estate

<i>Housing Stock (2009)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	Owner Occupied Dwellings (2009)	1,567	64,162	812,964
Existing Units (total)	2,080	117,950	1,452,007	As % Total Dwellings	80%	55%	57%
% Single Unit	93.5%	69.2%	64.8%	Subsidize Housing (2008)	73	12,075	149,355
New Permits Auth. (2009)	9	427	3,786	<i>Distribution of House Sales (2009)</i>			
As % Existing Units	0.43%	0.36%	0.26%	<i>Number of Sales</i>			
Demolitions (2009)		46	1,219	Less than \$100,000			
House Sales (2009)	20	1,204	14,696	\$100,000-\$199,999			
Median Price	\$229,000	\$250,000	\$265,000	\$200,000-\$299,999			
Built Pre 1950 share (2000)	25.2%	32.7%	31.5%	\$300,000-\$399,999			
				\$400,000 or More			

Labor Force

<i>Place of Residence (2009)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Commuters (2000)</i>			
Labor Force	2,956	150,818	1,889,947	Commuters into Town from:		Town Residents Commuting to:	
Employed	2,756	139,190	1,734,291	Preston	423	Preston	423
Unemployed	200	11,628	155,656	Griswold	87	Norwich	413
Unemployment Rate	6.8%	7.7%	8.2%	Norwich	62	Ledyard	284
<i>Place of Work (2009)</i>				Groton	46	Groton	257
# of Units	106	6,975	104,314	New London	46	Waterford	127
Total Employment	764	126,091	1,615,355	Plainfield	42	Montville	118
2000-'09 Growth AAGR	0.1%	0.3%	-0.4%	Ledyard	39	New London	110
Mfg Employment	n.a.			Waterford	37	Stonington	106
				East Haddam	30	East Lyme	52
				Lisbon	29	Griswold	44

Other Information

	<i>Town</i>	<i>State</i>	<i>Distance to Major Cities Miles</i>		<i>Residential Utilities</i>	
Banks (2007)	0	1,029			Electric Provider	
Crime Rate (2009)					Connecticut Light & Power	
Per 100,000 Residents	103	298	Hartford	39	(800) 286-2000	
Library (2010)	<i>Town</i>		Boston	76	Gas Provider	
Total Volumes	31,911		New York City	117	na	
Circulation Per Capita	7.8		Providence	37	na	
				Water Provider		
				Municipal Provider		
				local Contact		
				Cable Provider		
				COMCAST/NORWICH		
				(800) 266-2278		