



# Old Saybrook

## Connecticut



### Government

|   |              |                                 |                 |
|---|--------------|---------------------------------|-----------------|
| Government Form: Selectman-Town Meeting |              | Annual Debt Service (2009)      | \$2,909,867     |
|   |              | As % of Expenditures            | 8.1%            |
| Total Revenue (2009)                    | \$36,466,882 | Total Expenditures (2009)       | \$35,751,084    |
| Tax Revenue                             | \$32,720,681 | Education                       | \$21,424,705    |
| Non-tax Revenue                         | \$3,746,201  | Other                           | \$11,416,512    |
| Intergovernmental                       | \$2,730,064  | Total Indebtness (2009)         | \$24,820,000    |
| Per Capita Tax (2009)                   | \$3,117      | As % of Expenditures            | 69.4%           |
| As % of State Average                   | 127.9%       | Per Capita                      | \$2,364         |
|   |              | As % of State Average           | 111.5%          |
|   |              | Eq. Net Grand List (2007)       | \$3,416,096,296 |
|   |              | Per Capita                      | \$316,510       |
|   |              | As % of State Average           | 190%            |
|   |              | Date of Last Revaluation (2009) | 2003            |
|   |              | Moody's Bond Rating (2009)      | Aa3             |
|   |              | Actual Mill Rate (2007)         | 15.35           |
|   |              | Equalized Mill Rate (2007)      | 8.58            |
|   |              | % of Grand List Com/Ind (2007)  | 10.8%           |

### Housing/Real Estate

|                             |             |               |              |   |               |              |         |
|-----------------------------|-------------|---------------|--------------|---|---------------|--------------|---------|
| <i>Housing Stock (2009)</i> | <b>Town</b> | <b>County</b> | <b>State</b> | Owner Occupied Dwellings (2009)           | 3,295         | 44,950       | 812,964 |
| Existing Units (total)      | 5,545       | 72,900        | 1,452,007    | As % Total Dwellings                      | 58%           | 62%          | 57%     |
| % Single Unit               | 93.7%       | 74.3%         | 64.8%        | Subsidize Housing (2008)                  | 64            | 5,025        | 149,355 |
| New Permits Auth. (2009)    | 13          | 299           | 3,786        | <i>Distribution of House Sales (2008)</i> |               |              |         |
| As % Existing Units         | 0.23%       | 0.41%         | 0.26%        | <b>Town</b>                               | <b>County</b> | <b>State</b> |         |
| Demolitions (2009)          | 7           | 61            | 1,219        | Number of Sales                           |               |              |         |
| House Sales (2008)          | 128         | 914           | 16,606       | Less than \$100,000                       | 1             | 36           | 273     |
| Median Price                | \$363,750   | \$320,000     | \$290,000    | \$100,000-\$199,999                       | 5             | 62           | 2,797   |
| Built Pre 1950 share (2000) | 26.7%       | 27.6%         | 31.5%        | \$200,000-\$299,999                       | 29            | 291          | 5,622   |
|                             |             |               |              | \$300,000-\$399,999                       | 42            | 240          | 3,083   |
|                             |             |               |              | \$400,000 or More                         | 51            | 285          | 4,831   |

### Labor Force

|                                  |             |               |              |                           |                              |              |       |
|----------------------------------|-------------|---------------|--------------|---------------------------|------------------------------|--------------|-------|
| <i>Place of Residence (2009)</i> |             |               |              | <i>Commuters (2000)</i>   |                              |              |       |
|                                  | <b>Town</b> | <b>County</b> | <b>State</b> | Commuters into Town from: | Town Residents Commuting to: |              |       |
| Labor Force                      | 5,516       | 94,834        | 1,889,947    | Old Saybrook              | 1,712                        | Old Saybrook | 1,712 |
| Employed                         | 5,176       | 88,266        | 1,734,291    | Clinton                   | 433                          | Essex        | 313   |
| Unemployed                       | 340         | 6,568         | 155,656      | Westbrook                 | 383                          | Middletown   | 293   |
| Unemployment Rate                | 6.2%        | 6.9%          | 8.2%         | Old Lyme                  | 293                          | Westbrook    | 219   |
| <i>Place of Work (2009)</i>      |             |               |              | East Lyme                 | 233                          | Clinton      | 179   |
| # of Units                       | 624         | 4,950         | 104,314      | Essex                     | 218                          | New Haven    | 175   |
| Total Employment                 | 6,231       | 67,035        | 1,615,355    | Deep River                | 203                          | Groton       | 165   |
| 2000-'09 Growth AAGR             | 0.1%        | 0.0%          | -0.4%        | Madison                   | 181                          | New London   | 114   |
| Mfg Employment                   | n.a.        |               |              | Middletown                | 163                          | Guilford     | 106   |
|                                  |             |               |              | New London                | 145                          | Chester      | 106   |

### Other Information

|                        |             |              |                                  |  |
|------------------------|-------------|--------------|----------------------------------|--|
|                        | <b>Town</b> | <b>State</b> | <i>Residential Utilities</i>     |  |
| Banks (2007)           | 7           | 1,029        | Electric Provider                |  |
|                        |             |              | Connecticut Light & Power        |  |
|                        |             |              | (800) 286-2000                   |  |
| Crime Rate (2009)      |             |              | Gas Provider                     |  |
| Per 100,000 Residents  | 56          | 298          | Southern Connecticut Gas Company |  |
|                        |             |              | (203) 382-8111                   |  |
| Library (2010)         | <b>Town</b> |              | Water Provider                   |  |
| Total Volumes          | 71,406      |              | Connecticut Water Company        |  |
|                        |             |              | (800) 286-5700                   |  |
| Circulation Per Capita | 18.1        |              | Cable Provider                   |  |
|                        |             |              | COMCAST/CLINTON                  |  |
|                        |             |              | (800) 266-2278                   |  |